

Chase Farms Homeowners Association
Profit & Loss YTD Comparison
December 2008

	<u>Dec 08</u>	<u>Jan - Dec 08</u>	<u>2008 Budget</u>
Income			
4000 - Homeowners Dues	200.00	65,400.00	\$64,000.00
4002 - Late Charge / Pr Yr Dues	51.66	3,714.16	0.00
4050 - Special Recovery			
4051 - Recovery Amount	0.00	27,131.48	0.00
Total 4050 - Special Recovery	<u>0.00</u>	<u>27,131.48</u>	<u>0.00</u>
4099 - Interest Income	134.88	2,126.69	1,000.00
4115 - Garage Sale	0.00	88.00	0.00
Total Income	<u>386.54</u>	<u>98,460.33</u>	<u>65,000.00</u>
Expense			
6100 - Administration			
6110 - Insurance	0.00	3,149.48	3,400.00
6120 - Legal Fees	0.00	300.40	3,000.00
6121 Special Legal & Bank Fees	0.00	408.08	0.00
6122 - Financial Review	0.00	0.00	1,000.00
6125 - Newsletter			
6125 - Newsletter - Other	0.00	635.00	750.00
6135 - Website	150.00	600.00	850.00
Total 6125 - Newsletter	<u>150.00</u>	<u>1,235.00</u>	<u>1,600.00</u>
6140 - Bank Charges	180.00	235.00	250.00
6145 - Fed & Mich Filing Fees	0.00	20.00	0.00
6150 - Postage & Mailing	50.08	1,335.38	1,200.00
6155 - Office Supplies	140.29	140.29	500.00
Total 6100 - Administration	<u>520.37</u>	<u>6,823.63</u>	<u>10,950.00</u>
6200 - Utilities & Repairs			
6210 - Electric			
6212 - 8 Mile	120.00	1,417.26	1,500.00
6214 - 9 Mile	80.00	913.41	1,420.00
Total 6210 - Electric	<u>200.00</u>	<u>2,330.67</u>	<u>2,920.00</u>
6220 - Electrical Repair	275.00	1,681.00	3,000.00
6225 - Mailbox Repairs			
6221 - Repair Costs	229.65	3,656.95	2,800.00
6222 - Reimbursements Received	0.00	-1,264.16	0.00
Total 6225 - Mailbox Repairs	<u>229.65</u>	<u>2,392.79</u>	<u>2,800.00</u>
6230 - Sprinkler & Well Repairs	0.00	706.65	1,800.00
6231 - Well Rid O Rust	969.00	6,609.00	3,000.00
6235 - Street Sign Repairs	34.47	152.74	150.00
Total 6200 - Utilities & Repairs	<u>1,708.12</u>	<u>13,872.85</u>	<u>13,670.00</u>
6300 - Special Events			
6310 - Bike Parade	196.56	346.56	0.00
6320 - Garage Sale	0.00	86.28	200.00
6340 - Halloween Parade	208.28	208.28	0.00

Chase Farms Homeowners Association
Profit & Loss YTD Comparison
 December 2008

	<u>Dec 08</u>	<u>Jan - Dec 08</u>	<u>2008 Budget</u>
Total 6300 - Special Events	404.84	641.12	200.00
6400 - Landscaping			
Total 6400 - Landscaping	7,870.00	27,106.00	28,859.00
6500 - Storage Locker & Misc.	0.00	792.58	850.00
6600 - Park Maintenance	0.00	800.00	2,200.00
6700 - Emergency Reserve	0.00	1,073.00	4,000.00
6800 - Capital Expenditures			
6810 - Entry Sign Repair	0.00	0.00	600.00
Total 6800 - Capital Expenditures	0.00	0.00	600.00
Total Expense	<u>10,503.33</u>	<u>51,109.18</u>	<u>61,129.00</u>
 Cash Receipts over Expenses	 <u><u>-10,116.79</u></u>	 <u><u>47,351.15</u></u>	 <u><u>\$3,871.00</u></u>
 Less: 2008 Special Recovery Received		 (\$27,131.48)	
 Cash Receipts over Expenses (Recurring Activity)		 <u><u>\$20,219.67</u></u>	