

Chase Farms February Financial Report

	06CY Budget	06CY YTD Actuals	06CY Remaining Forecast	06CY Forecast	Forecast B/(W) Budget	Explanation of Variance
INCOME						
4000 · Homeowners Dues and Assements	\$ 66,000	\$ 29,200	\$ 38,168	\$ 67,368	\$ 1,368	05CY Dues collected in 06CY
4099 · Interest Income	-	4	-	4	4	Interest from savings account
4200 - Advertising	-	-	-	-	-	
4110 - Easter Egg Hunt	-	-	-	-	-	
4115 - Garage Sale	-	-	-	-	-	
4120 - Oktober Fest	-	-	-	-	-	
Total Income	\$ 66,000	\$ 29,204	\$ 38,168	\$ 67,372	\$ 1,372	
EXPENSES						
6100 · Administration						
6110 · Insurance	\$ (3,260)	\$ -	\$ (1,630)	\$ (1,630)	\$ 1,630	One 06CY pmt made in 05CY
6120 · Legal Fees	(2,000)	-	(2,000)	(2,000)	-	
6125 · Newsletter	-	-	-	-	-	
6135 · Website	(850)	-	(850)	(850)	-	
6125 · Newsletter - Other	-	-	-	-	-	
6140 - Bank Charges	(100)	(48)	(52)	(100)	-	
6145 · Federal Income Tax	-	-	-	-	-	
6150 · Postage & Mailing	(1,200)	(132)	(1,068)	(1,200)	-	
6155 · Office Supplies	(500)	(24)	(476)	(500)	-	
6160 - Water Pump Loan	(5,408)	-	(5,408)	(5,408)	-	
Subtotal Administration	\$ (13,318)	\$ (204)	\$ (11,484)	\$ (11,688)	\$ 1,630	
6200 · Utilities						
6210 · Electric						
6212 · 8 Mile	\$ (1,272)	\$ (91)	\$ (1,181)	\$ (1,272)	\$ -	
6214 · 9 Mile	(732)	(46)	(686)	(732)	-	
6215 - Water	-	-	-	-	-	
6217 · 8 Mile	(2,137)	(2,137)	-	(2,137)	-	
6219 · 9 Mile	(808)	(808)	-	(808)	-	
6220 · Electrical Repair	(3,640)	-	(3,640)	(3,640)	-	
6225 · Mailbox Repair	(1,500)	(245)	(1,255)	(1,500)	-	
6230 · Sprinkler Repair	(2,100)	-	(2,100)	(2,100)	-	
6230 · Street Sign Repair	(9,644)	-	(9,644)	(9,644)	-	
Subtotal Utilities	\$ (21,833)	\$ (3,327)	\$ (18,506)	\$ (21,833)	\$ -	
6300 - Special Events						
6310 - Bike Parade	\$ -	\$ -	\$ -	\$ -	\$ -	
6315 - Easter Egg Hunt	(100)	-	(100)	(100)	-	
6320 - Garage Sale	(100)	-	(100)	(100)	-	
6325 - Home & Garden	-	-	-	-	-	
6335 - Oktober Fest	-	-	-	-	-	
6340 - Hollween Parade	-	-	-	-	-	
Subtotal Special Events	\$ (200)	\$ -	\$ (200)	\$ (200)	\$ -	
6400 - Landscaping						
Subtotal Landscaping	\$ (24,745)	\$ (2,711)	\$ (21,345)	\$ (24,056)	\$ 689	05CY expense offset by Xmas light pmt
6500 · Misc.	\$ (800)	\$ -	\$ (800)	\$ (800)	\$ -	
6600 · Park Maintenance	(2,200)	-	(2,200)	(2,200)	-	
6700 · Emergency Reserve	(3,000)	-	(3,000)	(3,000)	-	
Total Expenses	\$ (66,096)	\$ (6,242)	\$ (57,535)	\$ (63,777)	\$ 2,319	
Net Income	\$ (96)	\$ 22,962	\$ (19,367)	\$ 3,595	\$ 3,691	
Memo:						
Cash Balance	\$ 419	\$ 23,477		\$ 4,110	\$ 4,206	
Less uncleared checks		634				
Month End Bank Balance		\$ 24,111				