

**Chase Farms June Financial Report**

	<b>06CY Budget</b>	<b>06CY YTD Actuals</b>	<b>06CY Remaining Forecast</b>	<b>06CY Forecast</b>	<b>Forecast B/(W) Budget</b>	<b>Explanation of Variance</b>
<b>INCOME</b>						
4000 · Homeowners Dues and Assesments	\$ 66,000	\$ 69,076	\$ -	\$ 69,076	\$ 3,076	Late Fees from 06CY dues
4099 · Interest Income	-	26	-	26	26	Interest from savings account
4200 - Advertising	-	-	-	-	-	
4110 - Easter Egg Hunt	-	124	-	124	124	
4115 - Garage Sale	-	-	-	-	-	
4120 - Oktober Fest	-	-	-	-	-	
4199 - Well Loan	25,000	-	25,000	25,000	-	
<b>Total Income</b>	<b>\$ 91,000</b>	<b>\$ 69,226</b>	<b>\$ 25,000</b>	<b>\$ 94,226</b>	<b>\$ 3,226</b>	
<b>EXPENSES</b>						
6100 · Administration						
6110 · Insurance	\$ (3,260)	\$ -	\$ (1,630)	\$ (1,630)	\$ 1,630	One 06CY pmt made in 05CY
6120 · Legal Fees	(2,000)	(150)	(1,850)	(2,000)	-	
6125 · Newsletter	-	-	-	-	-	
6135 · Website	(850)	(374)	(476)	(850)	-	
6125 · Newsletter - Other	-	-	-	-	-	
6140 - Bank Charges	(100)	(48)	(52)	(100)	-	
6145 · Federal Income Tax	-	-	-	-	-	
6150 · Postage & Mailing	(1,200)	(963)	(237)	(1,200)	-	
6155 · Office Supplies	(500)	(24)	(476)	(500)	-	
Subtotal Administration	\$ (7,910)	\$ (1,559)	\$ (4,721)	\$ (6,280)	\$ 1,630	
6200 · Utilities						
6210 · Electric						
6212 · 8 Mile	\$ (1,272)	\$ (556)	(716)	\$ (1,272)	\$ -	
6214 · 9 Mile	(732)	(270)	(462)	(732)	-	
6215 - Water	-	-	-	-	-	
6217 · 8 Mile	(2,137)	(2,137)	-	(2,137)	-	
6219 · 9 Mile	(808)	(808)	-	(808)	-	
6220 · Electrical Repair	(3,640)	(1,778)	(1,862)	(3,640)	-	
6225 · Mailbox Repair	(1,500)	(821)	(679)	(1,500)	-	
6230 · Sprinkler Repair	(2,100)	(580)	(1,520)	(2,100)	-	
6235 · Street Sign Repair	(150)	(159)	9	(150)	-	
Subtotal Utilities	\$ (12,339)	\$ (7,109)	\$ (5,230)	\$ (12,339)	\$ -	
6300 - Special Events						
6310 - Bike Parade	\$ -	\$ -	\$ -	\$ -	\$ -	
6315 - Easter Egg Hunt	(100)	-	(100)	(100)	-	
6320 - Garage Sale	(100)	-	(100)	(100)	-	
6325 - Home & Garden	-	-	-	-	-	
6335 - Oktober Fest	-	-	-	-	-	
6340 - Holloween Parade	-	-	-	-	-	
Subtotal Special Events	\$ (200)	\$ -	\$ (200)	\$ (200)	\$ -	
6400 - Landscaping						
Subtotal Landscaping	\$ (24,745)	\$ (10,855)	\$ (13,866)	\$ (24,721)	\$ 24	05CY expense offset by Xmas light pmt
6500 · Misc.	\$ (800)	\$ -	(800)	\$ (800)	\$ -	
6600 · Park Maintenance	(2,200)	-	(2,200)	(2,200)	-	
6700 · Emergency Reserve	(3,000)	-	(3,000)	(3,000)	-	
6800 - Capital Expenditures						
6810 - Entry Sign Repair	\$ (9,494)	\$ (8,244)	(1,250)	\$ (9,494)	\$ -	
6820 - Well Development	(25,000)	(20,762)	(4,238)	(25,000)	-	
6830 - Loan Repayment	3,155	-	3,155	(5,408)	-	
Subtotal Special Events	\$ (31,339)	\$ (29,006)	\$ (2,333)	\$ (39,902)	\$ -	
<b>Total Expenses</b>	<b>\$ (82,533)</b>	<b>\$ (48,529)</b>	<b>\$ (32,350)</b>	<b>\$ (89,442)</b>	<b>\$ 1,654</b>	
<b>Net Income</b>	<b>\$ 8,467</b>	<b>\$ 20,697</b>	<b>\$ (7,350)</b>	<b>\$ 4,784</b>	<b>\$ 4,880</b>	
Memo:						
Actual Cash Balance	\$ 8,982	\$ 21,212		\$ 5,299	\$ 5,395	
Less uncleared checks		5,315				
Month End Bank Balance		\$ 26,527				