

Chase Farms March Financial Report

	06CY Budget	06CY YTD Actuals	06CY Remaining Forecast	06CY Forecast	Forecast B/(W) Budget	Explanation of Variance
INCOME						
4000 · Homeowners Dues and Assesments	\$ 66,000	\$ 65,177	\$ 5,500	\$ 68,000	\$ 2,000	Late Fees from 06CY dues
4099 · Interest Income	-	4	-	4	4	Interest from savings account
4200 - Advertising	-	-	-	-	-	
4110 - Easter Egg Hunt	-	-	-	-	-	
4115 - Garage Sale	-	-	-	-	-	
4120 - Oktober Fest	-	-	-	-	-	
4199 - Well Loan	25,000	-	25,000	25,000	-	
Total Income	\$ 91,000	\$ 65,181	\$ 30,500	\$ 93,004	\$ 2,004	
EXPENSES						
6100 · Administration						
6110 · Insurance	\$ (3,260)	\$ -	\$ (1,630)	\$ (1,630)	\$ 1,630	One 06CY pmt made in 05CY
6120 · Legal Fees	(2,000)	(150)	(1,850)	(2,000)	-	
6125 · Newsletter	-	-	-	-	-	
6135 · Website	(850)	(224)	(626)	(850)	-	
6125 · Newsletter - Other	-	-	-	-	-	
6140 - Bank Charges	(100)	(48)	(52)	(100)	-	
6145 · Federal Income Tax	-	-	-	-	-	
6150 · Postage & Mailing	(1,200)	(932)	(268)	(1,200)	-	
6155 · Office Supplies	(500)	(24)	(476)	(500)	-	
Subtotal Administration	\$ (7,910)	\$ (1,378)	\$ (4,902)	\$ (6,280)	\$ 1,630	
6200 · Utilities						
6210 · Electric						
6212 · 8 Mile	\$ (1,272)	\$ (273)	(999)	\$ (1,272)	\$ -	
6214 · 9 Mile	(732)	(138)	(594)	(732)	-	
6215 - Water	-	-	-	-	-	
6217 · 8 Mile	(2,137)	(2,137)	-	(2,137)	-	
6219 · 9 Mile	(808)	(808)	-	(808)	-	
6220 · Electrical Repair	(3,640)	(779)	(2,861)	(3,640)	-	
6225 · Mailbox Repair	(1,500)	(533)	(967)	(1,500)	-	
6230 · Sprinkler Repair	(2,100)	-	(2,100)	(2,100)	-	
6235 · Street Sign Repair	(150)	(106)	(44)	(150)	-	
Subtotal Utilities	\$ (12,339)	\$ (4,774)	\$ (7,565)	\$ (12,339)	\$ -	
6300 - Special Events						
6310 - Bike Parade	\$ -	\$ -	\$ -	\$ -	\$ -	
6315 - Easter Egg Hunt	(100)	-	(100)	(100)	-	
6320 - Garage Sale	(100)	-	(100)	(100)	-	
6325 - Home & Garden	-	-	-	-	-	
6335 - Oktober Fest	-	-	-	-	-	
6340 - Holloween Parade	-	-	-	-	-	
Subtotal Special Events	\$ (200)	\$ -	\$ (200)	\$ (200)	\$ -	
6400 - Landscaping						
Subtotal Landscaping	\$ (24,745)	\$ (2,711)	\$ (21,345)	\$ (24,056)	\$ 689	05CY expense offset by Xmas light pmt
6500 · Misc.	\$ (800)	\$ -	(800)	\$ (800)	\$ -	
6600 · Park Maintenance	(2,200)	-	(2,200)	(2,200)	-	
6700 · Emergency Reserve	(3,000)	-	(3,000)	(3,000)	-	
6800 - Capital Expenditures						
6810 - Street Sign Repair	\$ (9,494)	\$ (2,473)	(7,021)	\$ (9,494)	\$ -	
6820 - Well Development	(25,000)	(311)	(24,689)	(25,000)	-	
6830 - Loan Repayment	(5,408)	-	(5,408)	(5,408)	-	
Subtotal Special Events	\$ (39,902)	\$ (2,784)	\$ (37,118)	\$ (39,902)	\$ -	
Total Expenses	\$ (91,096)	\$ (11,647)	\$ (77,130)	\$ (88,777)	\$ 2,319	
Net Income	\$ (96)	\$ 53,534	\$ (46,630)	\$ 4,227	\$ 4,323	
Memo:						
Actual Cash Balance	\$ 419	\$ 54,049		\$ 4,742	\$ 4,838	
Less uncleared checks						
Month End Bank Balance		\$ 54,049				