

Chase Farms October Financial Report

	06CY Budget	06CY YTD Actuals	06CY Remaining Forecast	06CY Forecast	Forecast B/(W) Budget	Explanation of Variance
INCOME						
4000 · Homeowners Dues and Assesments	\$ 66,000	\$ 69,674	\$ -	\$ 69,076	\$ 3,076	Late Fees from 06CY dues
4099 · Interest Income	-	59	-	59	59	Interest from savings account
4200 · Advertising	-	-	-	-	-	
4105 · Bike Parade	-	108	-	-	-	
4110 · Easter Egg Hunt	-	124	-	124	124	
4115 · Garage Sale	-	-	-	-	-	
4120 · Oktober Fest	-	-	-	-	-	
4199 · Well Loan	25,000	-	25,000	25,000	-	
Total Income	\$ 91,000	\$ 69,965	\$ 25,000	\$ 94,259	\$ 3,259	
EXPENSES						
6100 · Administration						
6110 · Insurance	\$ (3,260)	\$ (1,586)	\$ -	\$ (1,586)	\$ 1,674	One 06CY pmt made in 05CY
6120 · Legal Fees	(2,000)	(3,784)	-	(3,784)	(1,784)	Increased legal due to dues' liens
6125 · Newsletter	-	-	-	-	-	
6135 · Website	(850)	(524)	(326)	(850)	-	
6125 · Newsletter - Other	-	-	-	-	-	
6140 · Bank Charges	(100)	(48)	(52)	(100)	-	
6145 · Federal Income Tax	-	-	-	-	-	
6150 · Postage & Mailing	(1,200)	(963)	(237)	(1,200)	-	
6155 · Office Supplies	(500)	(24)	(476)	(500)	-	
Subtotal Administration	\$ (7,910)	\$ (6,929)	\$ (1,091)	\$ (8,020)	\$ (110)	
6200 · Utilities						
6210 · Electric						
6212 · 8 Mile	\$ (1,272)	\$ (960)	(312)	\$ (1,272)	\$ -	
6214 · 9 Mile	(732)	(430)	(302)	(732)	-	
6215 · Water	-	-	-	-	-	
6217 · 8 Mile	(2,137)	(2,137)	-	(2,137)	-	
6219 · 9 Mile	(808)	(808)	-	(808)	-	
6220 · Electrical Repair	(3,640)	(1,779)	(1,861)	(3,640)	-	
6225 · Mailbox Repair	(1,500)	(1,656)	156	(1,500)	-	
6230 · Sprinkler Repair	(2,100)	(1,003)	(1,097)	(2,100)	-	
6235 · Street Sign Repair	(150)	(159)	-	(159)	(9)	
Subtotal Utilities	\$ (12,339)	\$ (8,932)	\$ (3,416)	\$ (12,348)	\$ (9)	
6300 · Special Events						
6310 · Bike Parade	\$ -	\$ -	\$ -	\$ -	\$ -	
6315 · Easter Egg Hunt	(100)	-	(100)	(100)	-	
6320 · Garage Sale	(100)	(287)	(100)	(387)	(287)	
6325 · Home & Garden	-	-	-	-	-	
6335 · Oktober Fest	-	-	-	-	-	
6340 · Halloween Parade	-	-	-	-	-	
Subtotal Special Events	\$ (200)	\$ (287)	\$ (200)	\$ (487)	\$ (287)	
6400 · Landscaping						
Subtotal Landscaping	\$ (24,745)	\$ (19,052)	\$ (9,464)	\$ (28,516)	\$ (3,771)	05CY expense offset by Xmas light pmt
6500 · Misc.	\$ (800)	\$ (624)	(176)	\$ (800)	\$ -	
6600 · Park Maintenance	(2,200)	-	(2,200)	(2,200)	-	
6700 · Emergency Reserve	(3,000)	-	(3,000)	(3,000)	-	
6800 · Capital Expenditures						
6810 · Entry Sign Repair	\$ (9,494)	\$ (8,671)	(823)	\$ (9,494)	\$ -	
6820 · Well Development	(25,000)	(25,525)	-	(25,525)	(525)	
6830 · Loan Repayment	(5,408)	-	(3,155)	(3,155)	2,253	Due to deferral of loan request
Subtotal Special Events	\$ (39,902)	\$ (34,196)	\$ (3,978)	\$ (38,174)	\$ 1,728	
Total Expenses	\$ (91,096)	\$ (70,020)	\$ (23,525)	\$ (93,545)	\$ (2,449)	
Net Income	\$ (96)	\$ (55)	\$ 1,475	\$ 714	\$ 810	
Memo:						
Actual Cash Balance	\$ 419	\$ 463		\$ 1,229	\$ 1,325	
Less uncleared checks		-				
Month End Bank Balance		\$ 463				