

**Chase Farms September Financial Report**

	<b>06CY Budget</b>	<b>06CY YTD Actuals</b>	<b>06CY Remaining Forecast</b>	<b>06CY Forecast</b>	<b>Forecast B/(W) Budget</b>	<b>Explanation of Variance</b>
<b>INCOME</b>						
4000 · Homeowners Dues and Assesments	\$ 66,000	\$ 69,674	\$ -	\$ 69,076	\$ 3,076	Late Fees from 06CY dues
4099 · Interest Income	-	52	-	52	52	Interest from savings account
4200 · Advertising	-	-	-	-	-	
4105 · Bike Parade	-	108	-	-	-	
4110 · Easter Egg Hunt	-	124	-	124	124	
4115 · Garage Sale	-	-	-	-	-	
4120 · Oktober Fest	-	-	-	-	-	
4199 · Well Loan	25,000	-	25,000	25,000	-	
<b>Total Income</b>	<b>\$ 91,000</b>	<b>\$ 69,958</b>	<b>\$ 25,000</b>	<b>\$ 94,252</b>	<b>\$ 3,252</b>	
<b>EXPENSES</b>						
6100 · Administration						
6110 · Insurance	\$ (3,260)	\$ (1,585)	\$ -	\$ (1,585)	\$ 1,675	One 06CY pmt made in 05CY
6120 · Legal Fees	(2,000)	(2,400)	-	(2,400)	(400)	Increased legal due to dues' liens
6125 · Newsletter	-	-	-	-	-	
6135 · Website	(850)	(524)	(326)	(850)	-	
6125 · Newsletter - Other	-	-	-	-	-	
6140 · Bank Charges	(100)	(48)	(52)	(100)	-	
6145 · Federal Income Tax	-	-	-	-	-	
6150 · Postage & Mailing	(1,200)	(963)	(237)	(1,200)	-	
6155 · Office Supplies	(500)	(24)	(476)	(500)	-	
Subtotal Administration	\$ (7,910)	\$ (5,544)	\$ (1,091)	\$ (6,635)	\$ 1,275	
6200 · Utilities						
6210 · Electric						
6212 · 8 Mile	\$ (1,272)	\$ (859)	(413)	\$ (1,272)	\$ -	
6214 · 9 Mile	(732)	(390)	(342)	(732)	-	
6215 · Water	-	-	-	-	-	
6217 · 8 Mile	(2,137)	(2,137)	-	(2,137)	-	
6219 · 9 Mile	(808)	(808)	-	(808)	-	
6220 · Electrical Repair	(3,640)	(1,778)	(1,862)	(3,640)	-	
6225 · Mailbox Repair	(1,500)	(1,339)	(161)	(1,500)	-	
6230 · Sprinkler Repair	(2,100)	(1,003)	(1,097)	(2,100)	-	
6235 · Street Sign Repair	(150)	(159)	-	(159)	(9)	
Subtotal Utilities	\$ (12,339)	\$ (8,473)	\$ (3,875)	\$ (12,348)	\$ (9)	
6300 · Special Events						
6310 · Bike Parade	\$ -	\$ -	\$ -	\$ -	\$ -	
6315 · Easter Egg Hunt	(100)	-	(100)	(100)	-	
6320 · Garage Sale	(100)	-	(100)	(100)	-	
6325 · Home & Garden	-	-	-	-	-	
6335 · Oktober Fest	-	-	-	-	-	
6340 · Halloween Parade	-	-	-	-	-	
Subtotal Special Events	\$ (200)	\$ -	\$ (200)	\$ (200)	\$ -	
6400 · Landscaping						
Subtotal Landscaping	\$ (24,745)	\$ (16,165)	\$ (9,464)	\$ (25,629)	\$ (884)	05CY expense offset by Xmas light pmt
6500 · Misc.	\$ (800)	\$ -	(800)	\$ (800)	\$ -	
6600 · Park Maintenance	(2,200)	-	(2,200)	(2,200)	-	
6700 · Emergency Reserve	(3,000)	-	(3,000)	(3,000)	-	
6800 · Capital Expenditures						
6810 · Entry Sign Repair	\$ (9,494)	\$ (8,671)	(823)	\$ (9,494)	\$ -	
6820 · Well Development	(25,000)	(25,023)	-	(25,023)	(23)	
6830 · Loan Repayment	(5,408)	-	(3,155)	(3,155)	2,253	Due to deferral of loan request
Subtotal Special Events	\$ (39,902)	\$ (33,694)	\$ (3,978)	\$ (37,672)	\$ 2,230	
<b>Total Expenses</b>	<b>\$ (91,096)</b>	<b>\$ (63,876)</b>	<b>\$ (24,608)</b>	<b>\$ (88,484)</b>	<b>\$ 2,612</b>	
<b>Net Income</b>	<b>\$ (96)</b>	<b>\$ 6,082</b>	<b>\$ 392</b>	<b>\$ 5,768</b>	<b>\$ 5,864</b>	
Memo:						
Actual Cash Balance	\$ 419	\$ 6,600		\$ 6,283	\$ 6,379	
Less uncleared checks		-				
Month End Bank Balance		\$ 6,600				