

**Chase Farms Homeowner's Association
Monthly Board Meeting Minutes – May 6, 2007**

The meeting was held at the home of Stephen Letzeiser.

Call to Order: The meeting was called to order by Art Belloli at 7:35 p.m.

In Attendance:

Board Members: Kelly Kroll, Art Belloli, Stephen Letzeiser, Dave Renner and Larry Lloyd.

Absent: Bob BuWalda & Rodney Cooper

Secretary's Report: Minutes from the April meeting were approved electronically prior to the meeting and will be posted to the Chase Farms website.

Financials

- Reviewed all financials in accordance with new policy. The April bank statement had not been received, therefore reconciliation will take place at the June meeting.
- Update on the former CFHA Treasurer was given. Update to homeowners will be provided in late May.
- The Irrigation Loan, has been paid in full.\$21,297.18
- All open work orders have been approved and paid.
- Update - currently there are three remaining homeowners that have not paid their 2006 dues. CFHA have liens in place against these homeowners that had not paid the 2006 dues.
- There are 2 homeowners that have not paid their 2007 CFHA dues. Partial payment goes to interest and penalty first. A certified letter was sent to the homeowners on 4-24-07.
Action Item – File liens with Oakland County for unpaid dues. - Dave.
- The **April** financial summary report will be posted on line.

Maintenance:

- Art presented the May 2007 Maintenance Summary which is attached to the minutes and will be posted to the web site.
- The damaged 40 mph Speed limit sign on 8 mile east of Chase Drive has been repaired.

Architectural Control:

- Satellite dish violator - Resolved
- Homeowner with a hanging gutter, for some time.
- Homeowner with a large tipped evergreen facing 9 mile.
- Boat parked in driveway for an extended period of time.
Action Item: Send letter to homeowners in question. – Kelly

Old Business:

- Identify a new Insurance Agent - Kelly
- Discussion on the deteriorating road conditions in the subdivision.

Action Item: A form letter will be sent to all homeowners, that can be signed and submitted individually to the City of Novi, along with an update on the former CFHA Treasurer. – Art & Kelly

New Business:

Adjournment: The meeting was adjourned at 8:42 p.m.

Next Meeting: June 3rd at 7:30 pm.

Location: Kelly Kroll's House 21052 Wheaton Lane