

Chase Farms Homeowners Association Cash Receipts and Cash Disbursements

Budget 2021

	2021 Budget
Income	
4000 - Homeowners Dues (330 homes at \$240 each)	\$79,200.00
4002 - Late Charge / Pr Yr Dues	0.00
4115 - Garage Sale	0.00
4120 - Picnic / Octoberfest	0.00
Total Income	79,200.00
Expense	
6100 - Administration	
6110 - Insurance	3,400.00
6120 - Legal Fees	500.00
6122 - Financial Review	100.00
6125 - Homeowner Communications	
6125 - Annual Mailing & Dues	1,050.00
6135 - Website	700.00
Total 6125 - Homeowner Communications	1,750.00
6140 - Bank Charges	150.00
6145 - Fed & Mich Filing Fees	100.00
6150 - Postage & Mailing	1,300.00
6155 - Office Supplies	300.00
Total 6100 - Administration	7,600.00
6200 - Utilities & Repairs	
6210 - Electric	
6212 - 8 Mile	850.00
6214 - 9 Mile	500.00
Total 6210 - Electric	1,350.00
6220 - Electrical Repair	1,000.00
6225 - Mailbox Repairs	
6221 - Repair Costs	7,000.00
6222 - Reimbursements Received	0.00
Total 6225 - Mailbox Repairs	7,000.00
6230 - Sprinkler & Well Repairs	3,000.00
6231 - Well Rid O Rust	6,000.00
6235 - Street Sign Repairs	3,000.00
Total 6200 - Utilities & Repairs	21,350.00
6300 - Special Events	
6315 - Easter Egg Hunt	1,000.00
6320 - Garage Sale	100.00
6335 - Picnic / Octoberfest	1,500.00
Total 6300 - Special Events	2,600.00
6400 - Landscaping	
Total 6400 - Landscaping	51,585.00

Chase Farms Homeowners Association
Cash Receipts and Cash Disbursements
Budget 2021

6500 - Storage Locker & Misc.	1,650.00
6600 - Park Maintenance	500.00
6700 - Emergency Reserve	8,000.00
6800 - Capital Expenditures	
6810 - Entry Sign Repair	3,000.00
6820 - Mailbox Renovations	0.00
6830 - Tree Removal	0.00
6840 - Lighting / Electrical	0.00
6850 - Landscape Materials / Install	0.00
6860 - Sprinkler System	0.00
Total 6800 - Capital Expenditures	<u>3,000.00</u>
Total Expense	<u>96,285.00</u>
Cash Receipts over (under) Expenses	<u><u>(\$17,085.00)</u></u>